the Foundation

FOR IMMEDIATE RELEASE

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The Foundation for Enhancing Communities Receives National Recognition Local Organization Accredited with Rigorous Philanthropic Standards

Harrisburg, PA, September 5, 2014 – For years, The Foundation for Enhancing Communities (TFEC) has been working with local donors and nonprofits to provide real solutions that address pressing community needs, from early childhood education to poverty and homelessness. We are pleased to announce that we have been nationally recognized as a local organization that meets the highest standard for community giving as established by the Community Foundations National Standards Board.



"Meeting the National Standards benchmarks is a rigorous, comprehensive process," said R. Randall Royster, Chair of the Community Foundations National Standards Board. "This accreditation is a significant accomplishment that says The Foundation for Enhancing Communities has demonstrated a

commitment to quality, integrity and accountability."

The National Standards for U.S. Community Foundations[™] program requires community foundations to document their policies for donor services, investments, grantmaking and administration. With over 500 community foundations already accredited nationwide, the program is designed to provide quality assurance to donors, as well as to their legal and financial advisors.

"This is critically important to our donors," said Janice R. Black, TFEC President and CEO. "When people make a charitable bequest or establish a fund, they are putting their trust in us. They are counting on us to manage the investment wisely, honor their charitable wishes and, in some cases, provide lifetime income to a loved one. The National Standards accreditation says our house is in order and that is extremely important to us."

TFEC works to meet critical community needs and support local causes, including supporting the arts, cultivating gardens, managing and curing illness, expanding literacy, and feeding children, among many others.

TFEC offers a range of charitable funds, allowing donors to advance a cause, support an individual organization, provide flexible support for community needs, support students with scholarship funds, or recommend individual grants to various nonprofit organizations locally, nationally and internationally. In addition to affirming the organization's philanthropic services, the accreditation validates TFEC's grantmaking practices for the nonprofit community.

"Grantmaking is a lot like investing," said David Schankweiler, TFEC Board Chair. "We need to assess risks, weigh potential gains, diversify assets, monitor performance and operate fairly. With our National Standards accreditation, you can be assured that we're doing just that."

Press Release: The Foundation for Enhancing Communities Receives National Recognition Released: September 5, 2014 National Standards for U.S. Community Foundations[™] is the first program of its kind for charitable foundations in the United States.

Through philanthropic services, strategic investments and community leadership, TFEC helps people support the causes they care about, now and for generations to come. For more information about TFEC, please visit <u>www.tfec.org</u>.

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ABOUT THE FOUNDATION FOR ENHANCING COMMUNITIES

The Foundation for Enhancing Communities (TFEC) is a community foundation which aims to stimulate philanthropy and enhance the quality of life in the community through accumulating, managing, and disbursing financial assets while serving as a catalyst and neutral convener to meet a wide range of community needs in the south central Pennsylvania counties of Cumberland, Dauphin, Franklin, Lebanon, and Perry, and also in the Dillsburg area. Regional foundations of TFEC include the Greater Harrisburg Foundation, the Franklin County Foundation, the Mechanicsburg Area Foundation, the Perry County Community Foundation, the Camp Hill Community Foundation, and the Dillsburg Area Foundation. For more information on TFEC, please visit www.tfec.org.

ABOUT THE COMMUNITY FOUNDATIONS NATIONAL STANDARDS BOARD

The Community Foundations National Standards Board is a supporting organization of the Council on Foundations and is responsible for the quality, value and integrity of compliance with National Standards. For more information on the National Standards Board, please visit <u>www.cfstandards.org</u>