

Menu of Services Offered to Private Foundations

Using its status as a public charity, TFEC works closely with the trustees and advisors of private foundations to customize services that meet their needs. Private Foundations may choose one or more services from the following list to help them in their daily administrative responsibilities.

Grant Meeting Preparation:

- TFEC researches and collates grant-meeting materials.
- TFEC makes grant recommendations, if desired.
- Private Foundation makes final decisions on grants and processes payments.

Grant Making:

- TFEC can assist with grant making plan for proactive approach and increased impact.
- TFEC's experienced staff receives grant proposals, prepares materials for grant decision meetings, and processes disbursements and evaluations.

Collaborative Funding Opportunities:

- Join Funders Collaborative Group to leverage grant making in defined areas.
- Utilize results of region-wide needs study ("Community Investment Initiative") to leverage grantmaking for greater impact.

Succession Planning Assistance:

- Teach future generations about grant making.
- Provide direction through restricted funds to favorite organizations.

Administrative Services through Management Agreement:

- Private Foundation remains the legal owner of its assets.
- Services offered include single-fund accounting, journal entries, audit and budget preparation, financial reporting, grant processing, HR services, and legal counsel for trustees and their attorneys.

Investment Services:

- Participate in TFEC's investment models, or recommend own investment selections.
- TFEC's Investment Advisory Committee provides periodic investment reviews.
- If desired, maintain existing bank/broker relationships and keep investments within chosen custodial institutions.

Establish Donor Advised Nonpermanent Fund:

- Distribute annual 5% spending requirement into fund for future grant making at will.
- Reduce excise taxes with additional qualified distributions into fund.
- Allow fund to accumulate assets, or spend down as desired.
- Maintain anonymity of grants, if desired.
- Make supplemental disbursements from fund to level peaks and valleys in grant making.

(continued on reverse)

- Use *Advisor Express* online to review fund balances and recommend grants at any time.

Partial or Full Distributions to TFEC:

- Choose to distribute all or a portion of the private foundation to TFEC.
- Option: Establish a Donor Advised Fund in the name of the private foundation.
- Option: Establish a Supporting Organization, retain identity as a separate legal entity with own governing body, and realize benefits of public charity status.