

Sample Estate Planning Language

The following suggested language may be incorporated into your estate plan (Will, Living Trust) or planned gift (Insurance Policy, Retirement Plan) in order to contribute to an existing fund or to establish a new fund at TFEC. In addition to including this language, please contact us to complete a letter of agreement for establishment of any new fund.

Specific Bequest (fixed amount, percentage of estate, or specific asset):

I give and bequeath (\$_____, _____% of estate, or description of asset) to The Foundation for Enhancing Communities (TFEC), a Pennsylvania nonprofit corporation, as a corporate asset, for charitable, educational, scientific or civic purposes, according to the Bylaws of TFEC, specifically for addition to (or to establish the) (name of fund) Fund as an endowment fund of TFEC.

You can then add the names of the desired charities as well as the purpose for the use of the funds. We suggest you also designate what percentage of the funds to be annually distributed are to be used for which desired agency. Example: Are all the named agencies to be treated equally or does one agency get more of the annual distribution than the other two?

Residual Bequest:

All the rest, residual and remainder of my Estate, of whatsoever nature and wheresoever situate, including that over which I have a Power of Appointment, I give devise and bequeath to The Foundation for Enhancing Communities (TFEC), a Pennsylvania nonprofit corporation, as a corporate asset, for charitable, educational, scientific or civic purposes, according to the Bylaws of TFEC, specifically for addition to (or to establish the) (name of fund) Fund as an endowment fund of TFEC.

Beneficiary Designation: *(for insurance policies and qualified retirement plans)*

The Foundation for Enhancing Communities (TFEC), a Pennsylvania nonprofit corporation, as a corporate asset, for charitable, educational, scientific or civic purposes, according to the Bylaws of TFEC, specifically for addition to (or to establish the) (name of fund) Fund as an endowment fund of TFEC.