

IRA Charitable Rollover

Qualified Charitable Distribution

Individuals make a qualified charitable distribution of up to \$100,000 by transferring either Roth or traditional IRA assets to TFEC.

Federal Income Tax

The distribution is not included in the income of the donor for federal income tax purposes, preserving the full amount of the donor's charitable deductions for other charitable gifts.

Type of Fund

Individuals can choose the type of new or established fund at TFEC to which they can make a distribution such as an unrestricted fund, area of interest fund, restricted fund, or scholarship fund.

Who Can Benefit?

- Anyone who is already making charitable contributions at their deduction limit, but wants to do more
- Anyone whose income level causes them to phase out of their exemptions or itemized deductions
- Anyone who does not itemize
- Anyone whose additional income from their required IRA withdrawals will cause more of their Social Security income to be taxed
- Anyone who wants to remove up to \$100,000 from their taxable estate
- Anyone who would like to avoid the possibility that the government will impose taxes up to 60% on IRA funds not distributed during their lifetime