

the Foundation

for Enhancing Communities

THE INSIDER

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SUMMER 2017

Dream **CREATE** Sustain

INVESTMENT ADVISORY COMMITTEE

COMMITTEE MEMBERS

- Robert J. Dolan, Chair
Conrad Siegel Actuaries
- Robert E. Caplan, CFA
River Wealth Advisors
- Frederick D. Fischer
Fischer Financial Services, Inc.
- Howard Hamann
Hershey Corporation (Retired)
- Kenneth E. Lehman
Lehman Volvo (Retired)
- William Lehr, Jr.
Capital Blue Cross (Retired)
- Conrad M. Siegel
Conrad Siegel Actuaries
- Richard D. Spiegelman
Community Volunteer
- Jonathan Vipond, III, Esq.
Buchanan, Ingersoll & Rooney, P.C. Bob

Happy Summer!

Well the market continues to thrive in the second quarter of the year. While valuations are high, there seems to be only minor volatility and a nice level of confidence in the economy. Our Equity Fund, Model E, returned 8.92% for the first six months of the year. As usual it slightly outpaced its index, which was 8.70% for the first six months.

Similarly our blended fund, Model A, returned 6.88% while its index was 6.78%. Model F, our Fixed Income Fund, earned 2.30% while its index was 2.27%, repeating the experience of a small return in excess of index. So it has been a very good six months for all three of our funds when measured against their indices.

On a sad note, we mourn the loss of Pete Ressler. Pete was a wonderful man and a valued member of our Investment Advisory Committee. His valuable input to our discussions was always welcome and benefitted the contributors and beneficiaries of TFEC over a long time span. Pete will be missed by all of us who had the pleasure of knowing and working with him over the years.

The Investment Advisory Committee met in April and in July. At this time there are no pending changes to our philosophy nor any components of our portfolio. The disciplined approach continues to work as we had expected.

Enjoy the remainder of your summer.



MEETING DATES

- January 17, 2017
April 18, 2017
July 18, 2017
October 17, 2017

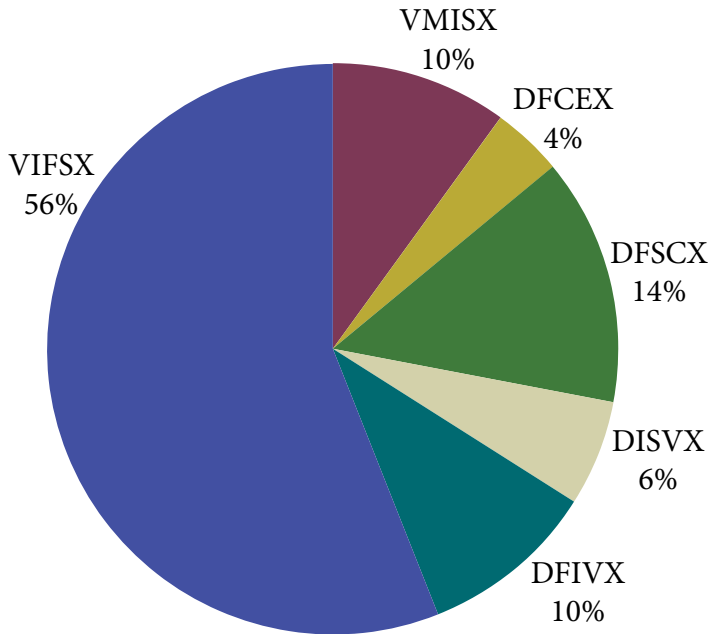
All meetings take place at TFEC's offices located at 200 N. 3rd Street, 8th Floor, Harrisburg, PA 17101 beginning at 9:30am.

INVESTMENT PERFORMANCE

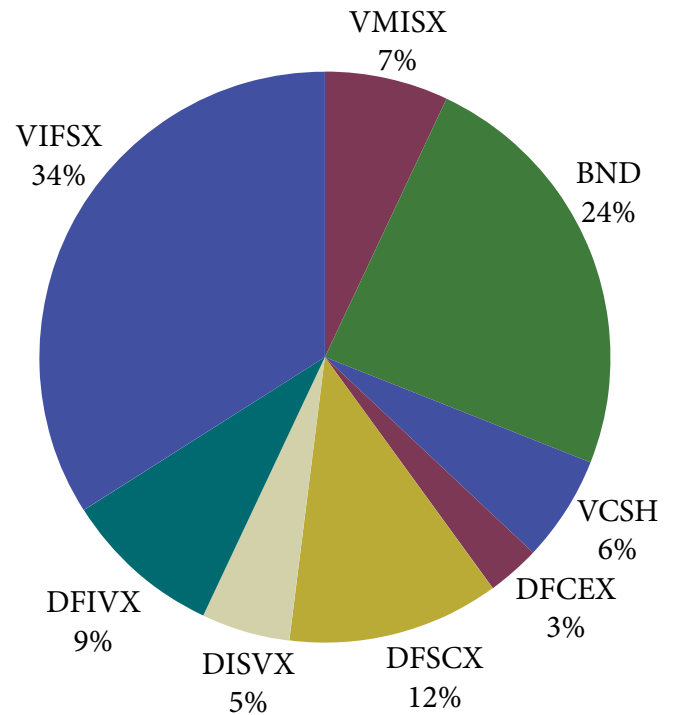
06/30/17 Returns are YTD & 1-3-5-10-13-21 Returns are as of 12/31						
	06/30/17	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	21 Yrs. Since Inception
Model E	8.92%	13.5%	6.8%	13.4%	6.1%	8.4%
Benchmark*	8.70%	13.0%	6.3%	13.0%	5.8%	8.1%
*55% S&P 500, 25% Russell 2000, 20% MSCI-EAFE						
Model A	6.88%	10.5%	5.0%	9.7%	5.5%	7.6%
Benchmark*	6.78%	9.9%	5.0%	9.6%	5.6%	7.6%
*34% S&P 500, 19% Russell 2000, 17% MSCI-EAFE, 30% BARCAP U.S. Aggregate Bond						
	06/30/17	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	13 Yrs. Since Inception
Model F	2.30%	3.1%	1.8%	1.6%	3.3%	3.1%
Benchmark*	2.27%	2.7%	3.0%	2.2%	4.3%	4.2%
*100% BARCAP U.S. Aggregate Bond						

INVESTMENT ADVISORY COMMITTEE

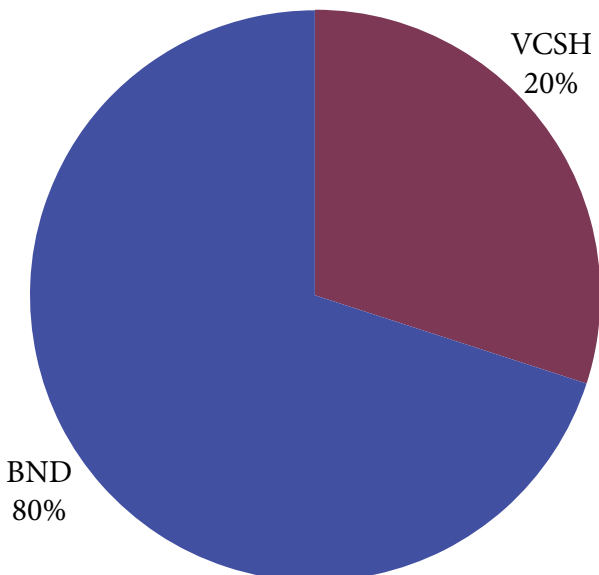
MODEL E PORTFOLIO PERCENTAGE
ASSET VALUE \$40,897,549



MODEL A PORTFOLIO PERCENTAGES
ASSET VALUE \$17,838,077



MODEL F PORTFOLIO PERCENTAGE
MODEL F ASSETS \$1,201,192



FUND LEGEND

DFA Emerging Markets	DFCEX
DFA International Value	DFIVX
DFA Micro Cap	DFSCX
DFA International Small Cap Value	DISVX
Vanguard Index 500	VIFSX
Vanguard Index Mid Capitalization	VMISX
Vanguard Short Term Corporate Bond	VCSH
Vanguard Total Bond Market Fund	BND

DONOR

WE CAN HELP YOU ACHIEVE YOUR PHILANTHROPIC GOALS

I want to support...the most pressing issues in Central PA today and tomorrow!

By choosing a Discretionary Fund, you ensure funds will be available, in perpetuity, for the most current community needs. Discretionary funds provide the ability for a quick response to the changing community needs. Earnings from these funds provide grants to a variety of nonprofit organizations throughout the central Pennsylvania counties of Cumberland, Dauphin, Franklin, Lebanon, Perry, and northern York. Grant decisions are made by volunteer advisory committees and are distributed through a competitive application process.

When you establish a discretionary fund - either an **Area of Interest** or **Unrestricted fund** - you are able to name your fund, personalizing it to create your legacy. This allows your legacy to live on in perpetuity, making a lasting gift that will address our community's changing needs, forever.

UNRESTRICTED FUND

This discretionary fund is not specifically designated for a particular use by you and is used as community needs change year to year.

Jonathan Vipond, III and Tim E. Bunner Fund

"Our purpose and thinking then and now was to give modestly, but effectively, to a community foundation that would better than we be able to assess, measure, and support the most significant unmet needs in this community, which has given us generous lives and livelihoods. We still believe and know that TFEC is that community resource to handle that task." -Jonathan Vipond, III and Tim E. Bunner



AREA OF INTEREST FUND

This discretionary fund is designated to one area of charitable interest by you, such as the arts, health and human services, education, and more.

The Patricia H. Ferris Family Fund, a fund of the Mechanicsburg Area Foundation, was established to support programs that serve families with children that include a food/nutrition component to their services.

Patricia H. Ferris Family Fund

"I established this fund as a living tribute to my mother who died in November 2015 from Alzheimer's Disease. This fund felt to me, to be a perfect way to use money that she left. As a kindergarten teacher for many years she would very often talk about how some of her children were not receiving the nutrition that they needed to learn and be attentive in class. When I continue to add to the fund I will think of my mom and her legacy of care for children." - Patricia H. Ferris



[CLICK HERE TO LEARN HOW TO START A FUND>>](#)

DONOR

FEATURED SCHOLARSHIP RECIPIENT

Jamie Camano, 2016 recipient of the Educational Opportunity Fund, is our current featured scholarship recipient. A graduate of Harrisburg High School, Jamie is attending Albright College majoring in Biology, Pre-Med. She plans to become a doctor and pay it forward by coming home and helping her community.

The Educational Opportunity Fund is a four-year scholarship for graduating seniors from Harrisburg High School or Sci-Tech High. Applicants are required to have a minimum 2.5 GPA with plans to attend a four-year college or university.

[Click here to read more, make a donation, or learn how to start your own scholarship fund!](#)

SUPPORT TFEC

When you shop at smile.amazon.com,
Amazon donates.

amazonsmile

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Do you ever wonder what to buy the person who has everything? We have the perfect solution!

A Charitable Gift Certificate!

By giving one to a friend or loved one, you are:

- Giving the gift of charity, and
- Allowing the recipient to choose which nonprofit will benefit from the donation.



[LEARN HOW TO GIVE A CHARITABLE GIFT CERTIFICATE>>](#)

SOLUTIONS FOR YOUR CLIENTS



TFEC can partner with you and your valued clients to expand and increase the benefits of their charity.

[LEARN HOW TO ASSIST YOUR CLIENTS>>](#)

POWER OF THE PURSE

FRIDAY, NOVEMBER 3, 2017 | 11:30AM-2:00PM | WEST SHORE COUNTRY CLUB
[Register online at \[www.tfec.org/wfpop\]\(http://www.tfec.org/wfpop\).](#)

WOMEN IN PHILANTHROPY AWARD

OFFICIALLY RENAMED THE "KAREN SNIDER WOMEN IN PHILANTHROPY AWARD" IN 2017.

[Click for more information and to submit a nomination.](#)



Women's Fund
A SPECIAL INITIATIVE OF TFEC

FRANKLIN COUNTY FOUNDATION

Founded in 1987, FCF is celebrating 30 years in 2017!
[Click here to donate to the FCF Community Fund in honor of their 30th anniversary!](#)

PERRY COUNTY COMMUNITY FOUNDATION

Founded in 1987, PCCF is celebrating 30 years in 2017!
[Click here to donate to the PCCF Community Fund in honor of their 30th anniversary!](#)

MECHANICSBURG AREA FOUNDATION

Save the Date: MAF's 2017 Grant Presentation Luncheon is scheduled for Thursday, November 9, 2017. Stay tuned for details!

[CLICK HERE TO LEARN HOW TO START A FUND>>](#)

COMMUNITY

WORK IN PROGRESS: ADVANCING COMMUNITY ACCESS TO EARLY EDUCATION THROUGH TFEC AND GHF GRANTMAKING!

The Foundation for Enhancing Communities (TFEC) and Greater Harrisburg Foundation (GHF) are pleased to move forward with the 2016 Strategic Initiative: Phase One—now a Phase Two Initiative!

The mission of The Early Childhood Strategic Initiative is to explore and invest in programs that focus on Kindergarten readiness for children ages 3 to 5-years-old who are not in preschool settings and may, for multiple reasons, have barriers to accessing those services. To carry out this mission, GHF created two grant opportunities: The Early Childhood Strategic Initiative: Phase One and The Early Childhood Strategic Initiative: Phase Two.

Phase One of the Early Childhood Strategic Initiative consisted of grantmaking to fund pilot research to determine programmatic priorities. Phase Two of the Early Childhood Strategic Initiative is a four year grant that will serve to connect families to early childhood services and resources by ensuring that quality early childhood services and resources exist and are accessible to children and their families, educators, and the greater community.

Within Phase Two of the Early Childhood Strategic Initiative, four grant awards will be made and those awarded grants will receive 4 years of funding: \$25,000 in Year 1; \$15,000 in Year 2; \$10,000 in Year 3; and \$5,000 in Year 4. The GHF Advisory Committee met in May to review the submitted Letters of Intent for the GHF Early Childhood Strategic Initiative: Phase Two. Thirteen Letters of Intent were reviewed and eleven organizations were selected to move forward in this process. Organizations selected to move forward have been invited to complete the GHF Early Childhood Strategic Initiative: Phase Two grant application. The deadline for this grant opportunity is August 1, 2017 and notification of grant awards will be made in Fall 2017. All grant activities must take place during the calendar years (Jan 1-Dec 31) of 2018, 2019, 2020 and 2021. Organizations eligible to apply will serve individuals in the central Pennsylvania counties of Cumberland, Dauphin, Franklin, Lebanon, Perry and the Dillsburg Area or Northern York County. Applicants must either be a registered 501(c)(3) nonprofit organization, or have a registered 501(c)(3) nonprofit organization act as a fiscal sponsor for the proposed project. Eligible projects include, but are not limited to, subsidizing travel costs or childcare costs for parents so families may access childcare that provides early learning; expanding or creating new services or resources to serve more; and creating, improving upon, or increasing access and/or public awareness of a “hub” of childcare services available within a noted region. All proposed activities must be based on the findings of Phase One, and all applicants have consistently been encouraged to focus on the shifts needed to better service their communities.

TFEC and GHF are excited to further their collective commitment to our area communities by advancing access to early education! We are looking forward to fueling additional positive impacts in 2017-2020 and beyond—stay tuned!

[Click here to review the Early Childhood Strategic Initiative needs assessment.](#)

[Click here to listen to a narrated overview of the needs assessment and its findings.](#)



CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>

COMMUNITY

HARRISBURG HOOPLA: COMPETING FOR A CAUSE

What do you get when 101 people compete in field day events on behalf of 14 local nonprofit organizations? The Harrisburg Hoopla! Combining fun with philanthropy, this inaugural event raised \$5,500 for local nonprofit organizations last month.

The event gave participants a chance to relive memorable middle school days and compete in fun events such as potato sack race, three legged race, tug-o-war, and more. Everyone put aside adulting for the day and supported a great cause with fun events, live music by Big Hoax, and food/beverages from Kona Ice, Arooga's, Popped Culture, Get Smok'd BBQ, and It's all Greek to You.

"I had an absolute blast, and really liked how the event brought so many nonprofit organizations together. Can't wait for next year!" said one participant.

Each of the 14 teams that competed represented a local charity of their choice. The top three teams will be donating part of the event proceeds to their selected charity as follows:

- The Has Beens | Samara - The Center for Individual and Family Growth: \$1,650
- BSSF | Capital Area Girls on the Run: \$1,100
- Pigs Might Fly | Joshua Group: \$550

The remaining \$2,200 will go to the Emerging Philanthropist Program, funding annual grantmaking and next year's Harrisburg Hoopla event.

Harrisburg Hoopla is an event of the Emerging Philanthropists Program (EPP), a partnership between The Foundation for Enhancing Communities (TFEC) and Harrisburg Young Professionals (HYP).

[Click here to learn more about EPP.](#)

[Click here to 'Like' Harrisburg Hoopla on Facebook.](#)



ROTARY CLUB OF HARRISBURG



"SERVICE ABOVE SELF" AWARD

The "Service Above Self" Award is presented annually by the Rotary Club of Harrisburg to recognize outstanding volunteer service in the nonprofit community.

You are encouraged to nominate a volunteer from your nonprofit. Nominations are due September 1, 2017.

[Click here for more information and to view the 2017 award application.](#)

FEATURED GRANTEE ORGANIZATION

Renfrew Museum and Park preserves, enhances, promotes, and interprets the Royer family Pennsylvania German Farmstead, the Nicodemus and Bell collections, and the surrounding park. In 2016, Renfrew received a \$3,000 grant for *Renfrew's Women through History*.

[Click here to read more and learn about all of TFEC's grant opportunities.](#)

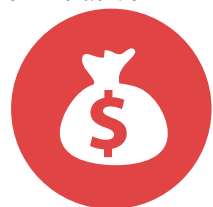


UPCOMING GRANT DEADLINES

August 1, 2017

- Arts for All Partnership
- The Children's Home Foundation Fund
- Emerging Philanthropist Program
- Franklin County Foundation
- Greater Harrisburg Foundation's Challenge for Giving
- Greater Harrisburg Foundation: The Lenker Fund
- Greater Harrisburg Foundation's Strategic Initiative
- Martin M. Sacks Memorial Fund
- Mechanicsburg Area Foundation
- Women's Fund

[Applications now available! Click here for more information or to apply.](#)



[CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>](#)



WOULD YOU LIKE TO BE FEATURED IN THE NEXT EDITION OF THE INSIDER?

Send us your photos of what community means to you and you may be featured in our next issue!