

the Foundation

for Enhancing Communities

THE INSIDER

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SUMMER 2018

Dream **CREATE** Sustain

INVESTMENT ADVISORY COMMITTEE

COMMITTEE MEMBERS

Robert J. Dolan, Chair
Conrad Siegel

Robert E. Caplan, CFA
River Wealth Advisors

Frederick D. Fischer
Fischer Financial Services, Inc.

Howard Hamann
Hershey Corporation (Retired)

Kenneth E. Lehman
Lehman Volvo (Retired)

William Lehr, Jr.
Capital Blue Cross (Retired)

Conrad M. Siegel
Conrad Siegel

Richard D. Spiegelman
Community Volunteer

Jonathan Vipond, III, Esq.
Buchanan, Ingersoll & Rooney, P.C.

MEETING DATES

January 16, 2018

April 17, 2018

July 17, 2018

October 16, 2018

All meetings take place at T FEC's offices located at 200 N. 3rd Street, 8th Floor, Harrisburg, PA 17101 beginning at 9:30am.

MESSAGE FROM ROBERT J. DOLAN, IAC CHAIR

The first six months of 2018 have been more volatile than the previous few years, but the end result is good. Our equity portfolio, Model E (100% Equity), is up 1.62% for the six-month period ending June 30, 2018. Again, our disciplined approach of investing across asset classes has worked well for us. Although growth continues to outperform value, our diversified asset allocation contains exposure to both.

In the fixed income arena interest rates are moving up which causes a negative impact on market value, but our duration is so short this doesn't have a big impact. Our fixed income portfolio, Model F (100% Fixed Income), is down -1.51% for the six-month period ending June 30, 2018. Combining both the equity and fixed income portfolios into our Model A (70%/30%) gives the fund a return of .71%.

In this quarter, the Investment Advisory Committee made two minor changes to our portfolio. First, we decreased our Micro-Cap exposure slightly by moving part of our investment into a small cap fund. Obviously it is still in the small cap space but slightly larger. Second, we moved some of our International Large Value Equity into International Large Growth and Blend Equities. Both changes are merely fine tuning our disciplined approach, not changing it.

Your Investment Advisory Committee continues to constantly look to improve implementation of our disciplined approach, but always using the very rigorous methods that have been employed by T FEC for more than two decades.

Enjoy your summer and try to stay cool. Bob

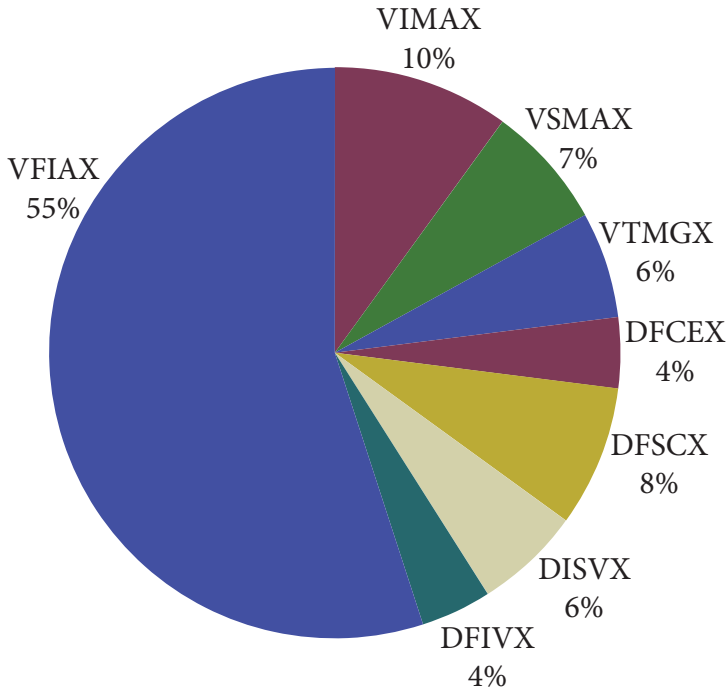


INVESTMENT PERFORMANCE

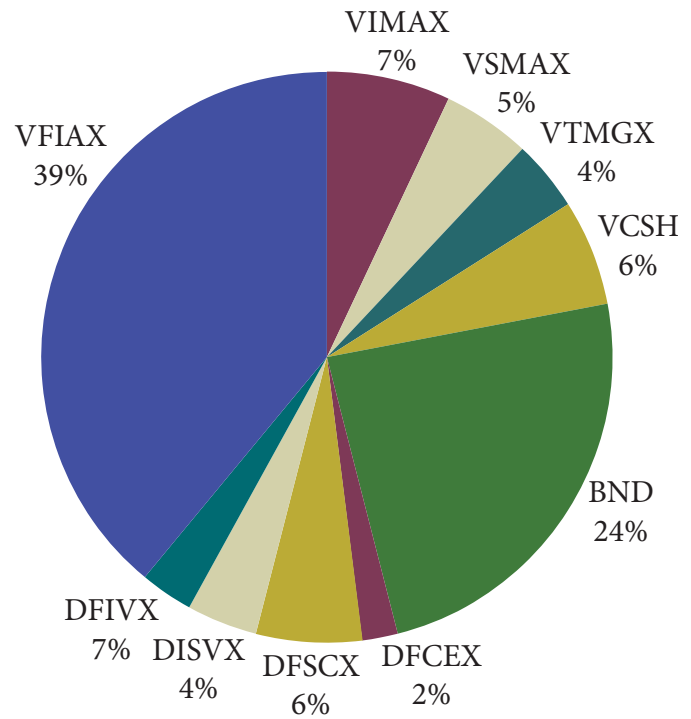
06/30/18 Returns are YTD & 1-3-5-10-13-22 Returns are as of 12/31						
	06/30/18	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	22 Yrs. Since Inception
Model E	1.62%	21.1%	10.8%	11.5%	7.7%	8.9%
Benchmark*	1.88%	20.1%	10.5%	10.9%	7.2%	8.6%
*55% S&P 500, 25% Russell 2000, 20% MSCI-EAFE						
Model A	.71%	15.6%	8.1%	8.7%	6.6%	7.9%
Benchmark*	.62%	15.0%	7.9%	8.5%	6.6%	7.9%
*34% S&P 500, 19% Russell 2000, 17% MSCI-EAFE, 30% BARCAP U.S. Aggregate Bond						
	06/30/18	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	14 Yrs. Since Inception
Model F	-1.51%	3.2%	1.9%	2.8%	3.0%	3.1%
Benchmark*	-1.62%	3.5%	2.2%	3.4%	4.0%	4.1%
*100% BARCAP U.S. Aggregate Bond						

INVESTMENT ADVISORY COMMITTEE

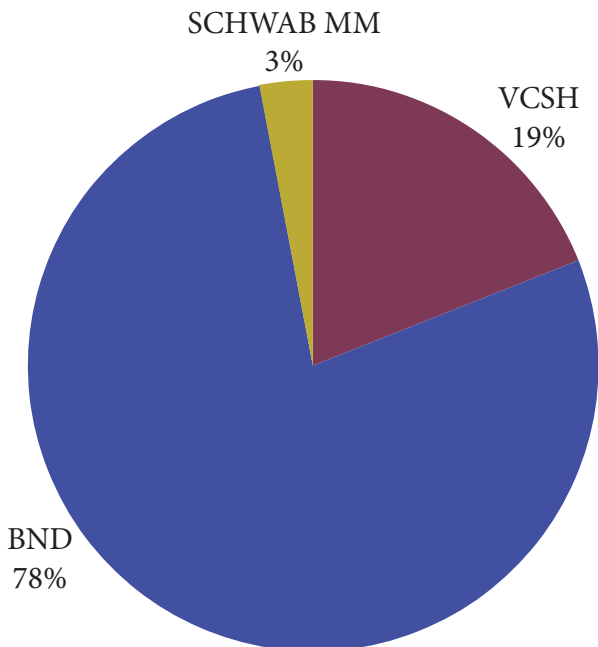
MODEL E PORTFOLIO PERCENTAGE
ASSET VALUE \$46,943,989



MODEL A PORTFOLIO PERCENTAGES
ASSET VALUE \$19,936,910



MODEL F PORTFOLIO PERCENTAGE
MODEL F ASSETS \$1,029,005



FUND LEGEND

DFA Emerging Markets	DFCEX
DFA International Value	DFIVX
DFA Micro Cap	DFSCX
DFA International Small Cap Value	DISVX
Vanguard Index 500	VFIAX
Vanguard Index Mid Capitalization	VIMAX
Vanguard Small Cap Index	VSMAX
Vanguard Developed Markets Index	VTMGX
Vanguard Short Term Corporate Bond	VCSH
Vanguard Total Bond Market Fund	BND

DONOR INSIDER

IT'S OK TO PLAY FAVORITES

Do you have a specific nonprofit that is important to you or your family? Choosing a restricted fund allows you to provide ongoing, permanent support to one or more nonprofit organizations you choose, forever.

A restricted fund enables donors to endow their annual gifts to their favorite charities. A donor can name the fund and designate one or several nonprofit organizations as permanent beneficiaries. If for any reason, the nonprofit ceases to exist, TFEC will protect your intent forever by redirecting the income in a way that will achieve your original charitable purpose.

Remember, if you're one of the many individuals or families that won't be able to take advantage of itemized deductions on an annual basis under the new tax law, you can still reach the itemized deduction through creative planning and saving! Instead of giving the standard amount to your favorite nonprofit organization yearly, "bunch" it! Save that amount over several years until you can reach the itemized deduction. A great way to take advantage of this strategy without leaving nonprofit organizations with less yearly funding is to put your "bunched" funds into a Restricted Fund at TFEC. You'll get the tax write-off, the funds will grow thanks to our prudent investments, and your favorite nonprofit organizations can still receive funding every year – even on years when you are saving for your next "bunched" contribution.

Call us today at 717.236.5040 to discuss your charitable goals! We would love to learn more about what matters most to you, and how we can help.



FRANKLIN COUNTY COMMUNITY FOUNDATION (FCCF)

The Franklin County Foundation recently changed their name to the Franklin County *Community* Foundation.

Save the Date: On November 1st, FCF will be hosting their Annual Grantee Reception at Waynesboro Country Club from 4:30pm - 6:30pm. All are invited.

[Click here for more information on FCF.](#)

MECHANICSBURG AREA FOUNDATION (MAF)

Save the Date: On the evening of October 30th MAF will be hosting their Annual Grantee Recognition event. Additional details coming soon! All are invited.

[Click here for more information on MAF.](#)

PERRY COUNTY COMMUNITY FOUNDATION (PCCF)

PCCF held their annual grantee celebration on May 17th at River Bend Hop Farm & Brewery in Newport. Grantees received their checks and got to share a little about their project that PCCF helped fund through the grant. By the end of the night, \$2,398.49 was raised for the PCCF Community Fund, the fund to which nonprofit organizations apply for grants each year. This year, PCCF gave 10 grants totaling \$23,028. [Click here for more information on PCCF.](#)



[CLICK HERE TO LEARN HOW TO START A FUND >>](#)

DONOR INSIDER

2016 PALMYRA AREA HIGH SCHOOL GRADUATE RECEIVES SCHOLARSHIP FOR THIRD YEAR

Elena Daniel, a 2016 graduate of Palmyra Area High School and a junior at Occidental College in Los Angeles, CA, has received a scholarship from the Family & Children's Services of Lebanon County Fund for the last three years. The renewable scholarship allows previous recipients to submit a new application in consecutive years.

"For the past three years this scholarship has mitigated the stress of affording a private liberal arts education and has supported me throughout my journey at Occidental. I thank TFEC for keeping my dream alive." -Elena Daniel

The Family & Children's Services of Lebanon County Fund offers scholarships to students who are residents of Lebanon County and pursuing higher education degrees in social sciences and human services, including fields such as medicine, nursing, social work, mental health, and other specialized therapies in the treatment of physical and mental disabilities. The fund also awards grants to nonprofit, social service agencies in support of projects which serve families and children in Lebanon County.



[Click here to read more about Elena Daniel.](#)

SOLUTIONS FOR YOUR CLIENTS



TFEC can partner with you and your valued clients to expand and increase the benefits of their charity.

[LEARN HOW TO ASSIST YOUR CLIENTS>>](#)

PAY IT FORWARD

Do you ever wonder what to buy the person who has everything? We have the perfect solution!

A Charitable Gift Certificate!

By giving one to a friend or loved one, you are:

- Giving the gift of charity, and
- Allowing the recipient to choose which nonprofit will benefit from the donation.



[LEARN HOW TO GIVE A CHARITABLE GIFT CERTIFICATE>>](#)

Women's Fund
A SPECIAL INITIATIVE OF TFEC



POWER OF THE PURSE

FRIDAY, NOVEMBER 9, 2018 | 11:30AM-2:00PM

RADISSON HOTEL HARRISBURG

Register online at www.tfec.org/wfpop.

SUPPORT TFEC

When you shop at smile.amazon.com, Amazon donates.

amazonsmile

[CLICK HERE TO LEARN HOW TO START A FUND>>](#)

COMMUNITY INSIDER

HELP YOUR DONORS “BUNCH” TO BEAT THE DEDUCTION

As the world and our laws change, nonprofit organizations have to adapt. With the implementation of the new tax law, maybe your organization is seeing a difference in donations, maybe you're not – regardless, these changes present an opportunity to review how donations are solicited and received.

The Tax Cuts and Jobs Act does preserve the deductibility of charitable contributions, but has restructured the system in a way that the incentive for giving is harder to reach. While many people do not need an incentive to give to their favorite nonprofit organizations, it may impact the amount they feel they can afford to give you. Under the new law, the standard deduction has been doubled, and ways to reach that deduction have been reduced.

So what does this really mean? In years past, individuals and families were able to reach that threshold by deducting moving expenses, attorney fees, financial planner fees, and tax preparation fees, among other previously eligible fees and expenses. With many of these fees and expenses now being ineligible to be used to meet the deduction, more individuals and families are not going to meet their standard deduction, eliminating the ability to take advantage of itemized deductions, where charitable giving resides. In theory, this could reduce the number of individuals who give to your organization each year.

There is still a way for your donors to reach the itemization threshold; it will just take some creative planning and saving. If you're hearing from your donors that they want to give in an impactful way, a strategy you could suggest is to “bunch” it! This strategy, dubbed “Bunching”, is where donors save the amount they would normally give yearly until they can hit that deduction.

A great way to have your donors take advantage of this strategy without leaving your organization with less yearly funding is to suggest they put their “bunched” funds into a Restricted Fund at TFEC benefitting your organization. They'll get the tax write-off, the funds will grow thanks to our prudent investments, and your organization will still receive funding every year – even on years when your donors are saving for their next “bunched” contribution.

A Restricted fund provides your donors the ability to have their own named fund and to name your organization as the recipient of funding each year. Funds will be invested and are endowed permanently, meaning your donor creates a part of their legacy and your organization can count on an income stream yearly, forever.

TFEC staff is always available to speak with you and your donors. If you'd like to discuss this strategy with any of your donors, give us a call at 717.236.5040 – we are happy to join you!



RESTRICTED FUNDS | DID YOU KNOW?

- You can create a funding stream your favorite nonprofit organization(s) can rely on
- Your legacy can live on through your permanently endowed fund
- Funds will be redirected to protect your intent, should your chosen nonprofit organization(s) ever cease to exist
- You can give to your fund in a variety of ways – using a credit card, cash, real estate, closely held business stock, or anything appraisable – like a coin collection

[CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>](#)

COMMUNITY INSIDER



Asian Indian Americans of Central Pennsylvania (AIACPA)
In cooperation with numerous local organizations present

INDIA DAY A Community Fair, 2018



Saturday, August 4, 2018 • 11am – 8pm
Harrisburg Area Community College (HACC), Harrisburg

*Enjoy all Day
Food • Live Performances • Shopping
Kids Activities*

All are Welcome • Free Parking • Free Admission
www.IndiaDayPA.org

Contact us at aiacpa@gmail.com for information on • Vendor • Sponsors

Our Valued Sponsors



CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>

COMMUNITY INSIDER

2ND ANNUAL HARRISBURG HOOPLA RAISES MORE THAN \$18,000

Twenty-four teams made up of 181 participants competed for a cause in the annual Harrisburg Hoopla last month, raising more than \$18,000 for local nonprofit organizations. Each team competed on behalf of the nonprofit organization of their choice. The top three teams will have the honor of awarding a portion of the event's proceeds to their organizations. The top teams were First Place: *Team RWA* competing on behalf of the *Salvation Army Harrisburg Capital City Region*; Second Place: *The Has Beens* competing on behalf of *Samara - the Center for Individual and Family Growth*; and Third Place: *Gym Class Heroes* competing on behalf of *Medard's House*. [Click here to view more photos from the event!](#)



CBS21 RECOGNIZING “UNsung HEROES” WITH JEFFERSON AWARDS

CBS21, along with Donegal Insurance Group, are proud to honor volunteer heroes throughout Harrisburg, Lebanon, and York Communities. [Click here to read more and submit your nomination today!](#)

PANO STANDARDS FOR EXCELLENCE® WORKSHOP SCHEDULED

Providing nonprofit organizations with resources to strengthen governance and create efficient and effective operations is a strong part of PANO's mission and work. Sponsored by Centric Bank, the Pennsylvania Association of Nonprofit Organizations (PANO) is bringing the two full day Standards for Excellence® Implementation Workshop to Elizabethtown on August 15 and September 26. Attendees receive ways to assess operational and governance practices that are in place and areas that can use improvement. PANO provides content and tools to make those improvements. In addition attendees receive a flash drive with the word versions of the 27 Standards for Excellence Resource Packets. Areas of nonprofit management are covered in depth including legal and regulatory areas as well as best practices.

PANO encourages two people from each organization to attend both days in order to enhance the value and impact of the program. This does not need to be the same two people on both days. If a board members is available the first day, the board member can communicate directly with the board on areas to strengthen and make board management more effective and engaged.

[Click here for registration and other details.](#)

[CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>](#)

COMMUNITY INSIDER

GRANT SEEKER REMINDER: EIGHT GRANT OPPORTUNITIES DUE AUGUST 1, 2018!

The Foundation for Enhancing Communities (TFEC), would like to remind grantseekers that the deadline for eight TFEC grant opportunities, below, is August 1, 2018! Within this grant cycle, applicants will be notified of their status on or by December 1, 2018 and proposed projects may take place at any time from January 1, 2019 – December 31, 2019.

The **Arts for All Partnership** is most interested in proposals that will increase access to the arts in the Capital Region. [Click here to apply.](#)



The **Greater Harrisburg Foundation Upstream** grant seeks to support programs or projects that attempt to create positive social change by addressing a problem at its source rather than managing its symptoms. [Click here to apply.](#)



The mission of the **Children's Home Foundation Fund** is to provide aid to economically disadvantaged children in Cumberland, Dauphin and Perry Counties. [Click here to apply.](#)



The **Martin M. Sacks Memorial Fund** supports nonprofits that provide programs and services for the disadvantaged and underserved, particularly youth. [Click here to apply.](#)



The **Emerging Philanthropist Program** invites nonprofits to apply for a \$5,000 grant that will work to decrease childhood poverty by eliminating barriers to education; preference will be given to proposals serving children ages birth-10 years of age. [Click here to apply.](#)



The **Mechanicsburg Area Foundation (MAF)** seeks to fund programs and services that have the potential for the greatest impact on the quality of life and positive outcomes for individuals and families living in the Mechanicsburg area. [Click here to apply.](#)



The **Franklin County Community Foundation (FCCF)** seeks to support programs and services that have the potential for the greatest impact on the quality of life and positive outcomes for individuals and families living in Franklin County. [Click here to apply.](#)



The **Women's Fund** seek to support projects that advance the lives of girls and women by providing opportunities to address basic needs or develop economic self-sufficiency; strengthening and/or providing health and safety programs; and promoting the education of women and girls. [Click here to apply.](#)



Interested applicants may learn more about the parameters of each grant opportunity and TFEC grantmaking at www.tfec.org. Eligible applicants must have 501c3 status or demonstrate nonprofit status as a church, school, or other recognized nonprofit entity; organizations who utilize a fiscal sponsor are welcome to apply. Applicants may apply to multiple grant opportunities, but may not submit more than one grant to each opportunity. TFEC grantmaking does not fund individuals, capital campaigns, religious organizations for the propagation of religious doctrine, advertising, direct lobbying to influence legislation, or retroactive projects. **Questions about grant eligibility may be directed to Jennifer Strechay, Program Officer for Community Investment at TFEC, at 717.236.5040 or jstrechay@tfec.org.**

CLICK HERE TO LEARN HOW TO APPLY FOR A GRANT >>

TFEC'S EARLY EDUCATION INITIATIVE

EARLY EDUCATION ADVISORY COMMITTEE MEMBERS

David Volkman, Chair
Department of Education

Kathleen Bentley
Perry County Literacy Council

Eric Bostick
Capital Area Intermediate Unit

Tia Bruner
Early Education Center of Perry County

Carolyn Dumaresq
Immaculata University

Denise Feeser
Waynesboro Day Care Center

Amber Fields
United Way of the Capital Region

Lisette Gonzalez
Family Promise of Harrisburg Capital Region

Karen Grimm-Thomas
Office of Child Development & Early Learning

Brenda Hanthorn
Lancaster-Lebanon IU 13

Hannah Killian
Dauphin County Library

Nichole Lehr
Hamilton Health Center

Andrea Lown
HACC Lancaster Campus

Jesse McCree
SCPa Works

Lynda Morris
Capital Region Partnership for Career Development

Stacy Ott
Shippensburg Head Start

Kathleen Pavelko
WITF

Jo Pepper
Capital Area Head Start

Amy Reed
Cumberland/Perry MH/IDD Program

Christy Renjilian
Child Care Consultants, Inc.

Annette Searfoss
Franklin County Head Start, Inc.

Tamara Willis
Susquehanna Township School District

Lucy Zander
United Way of Carlisle & Cumberland Cty

EARLY EDUCATION NIGHT AT THE HARRISBURG SENATORS A SUCCESS

TFEC's Early Education Initiative hosted the very first Early Education Night at the Harrisburg Senators game on Wednesday, May 23, 2018. 2,668 people and 113 dogs* attended the event where family resources were distributed by local organizations including WITF, United Way of the Capital Region, Include Me, Central Dauphin School District, Cumberland County Library System, Capital Area Head Start, and Dauphin County Mental Health/Intellectual Disabilities Program. During the pregame 29 local preschoolers graduated from preschool and will attend kindergarten next year!

*This event coincided with *Wet Nose Wednesday*. All dogs welcome!
Every Wednesday bring your best 4-legged friend to the park.



Stanton, a new preschool graduate who attended Early Education Night at the Harrisburg Senators game, thought the game and the preschool graduation were, "the best thing ever." We think so, too Stanton. Congratulations and good luck in Kindergarten this fall!

Stanton is the son of a staffer at the Cumberland County Library System (PA), a partner organization participating in the event.



SCHOOL READINESS CALENDAR NOW AVAILABLE

TFEC's Early Education Initiative aims to broaden community resources by giving children and their families the tools they need to be successful. One such tool is our school readiness calendar. The Jump Start to Kindergarten calendar provides 12 months of activities, recipes, and resources for families in our five-county service area. It also includes information to assist children entering kindergarten, such as a Kindergarten School Readiness Checklist. Please contact Jeanne Predmore or Leslie Fick, TFEC's Early Childhood Specialists, at 717.236.5040 to get copies for you or your clients today!



[CLICK HERE TO LEARN MORE ABOUT TFEC'S EARLY EDUCATION INITIATIVE >>](#)



WOULD YOU LIKE TO BE FEATURED IN THE NEXT EDITION OF THE INSIDER?

Send us your photos of what community means to you and you may be featured in our next issue!