



# The Insider

THE NEWSLETTER FOR FRIENDS AND STAKEHOLDERS OF THE FOUNDATION FOR ENHANCING COMMUNITIES

## YOUR DREAMS, OUR COMMUNITY

As we reflect on the past year, TFEC cannot help but feel grateful. Thanks to our donors, 2,101 grants were made for a total of \$5,505,747 given to our community in 2018. From generous contributions, 42 new funds were established to help nonprofit organizations or students for years to come.

THANK YOU FOR YOUR VISION FOR THE FUTURE, YOUR BELIEF IN OUR COMMUNITY, AND YOUR GENEROSITY. OUR REGION IS BETTER BECAUSE OF YOU, THANK YOU.

2018 TOTAL GRANTS

# \$5,505,747



### NONPROFIT AGENCY FUNDS

What seeds are you planting today to harvest tomorrow?

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### TFEC GRANTS MORE THAN \$660K

\$660,698 in grant funds were awarded to 142 nonprofits.

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### SCHOLARSHIPS NOW AVAILABLE

In 2018, more than \$1.34M in scholarships was awarded to 485 students.

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### SAVE THE DATE

Join us for the Women's Fund Breakfast and be inspired by the 2018 Women's Fund grantees.

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# Investment Advisory Committee



## COMMITTEE MEMBERS

Robert J. Dolan, ASA, Chair  
*Conrad Siegel Actuaries*

Robert E. Caplan, CFA  
*River Wealth Advisors*

Frederick D. Fischer  
*Fischer Financial Services, Inc.*

Howard Hamann  
*Hershey Corporation (Retired)*

Kenneth E. Lehman  
*Lehman Volvo (Retired)*

William Lehr, Jr.  
*Capital Blue Cross (Retired)*

Sonya Ranker, CFP, CDEA  
*Questmont Strategic Wealth Advisors*

Conrad M. Siegel, FSA  
*Conrad Siegel Actuaries*

Richard D. Spiegelman  
*Community Volunteer*

Jonathan Vipond, III, Esq.  
*Buchanan, Ingersoll & Rooney*

## MEETING DATES

January 15, 2019  
April 16, 2019  
July 16, 2019  
October 15, 2019

All meetings take place at TFEC's offices located at 200 N. 3rd Street, 8th Floor, Harrisburg, PA 17101 beginning at 9:30am.

## MESSAGE FROM ROBERT J. DOLAN, IAC CHAIR

Last January I talked about what a wonderful year it had been for the equity markets. Stock prices were not only up in the United States, but stock prices were up in the vast majority of developed and emerging markets. Asia was the area with the biggest returns. In the U.S. equity returns were positive in each month of 2017, which had not happened since 1958.

What a difference a year makes. We are in discussions with China about tariffs, the government has been partially shut down over the holidays in an immigration dispute, the Federal Reserve raised short-term interest rates in December, and the market has become extremely volatile. It can be made to sound like a doomsday scenario, but what has happened in the equity market?

Just before the presidential election at the end of October 2016, the DJIA closed at 18,142, by the end of 2017 it reached 24,719 an increase in the value of the index in excess of 36%. At the end of 2018, it dropped to 23,327, an annualized return over the two-year and two-month period of 12.3%. We are long-term investors, so while the negative return for the calendar raises red flags, a look at the longer term, a 26-month period, shows an annualized increase in the DJIA of 12.3%. Up a lot more in the first part of that period and down in the second part; nonetheless, a nice two-year return.

So perhaps the market went up more than it should have in the early months of the new president's term and is now adjusting (or has adjusted). We need to avoid reacting to that noise around the very public discussions of politics occurring now.

The economy still looks strong for 2019, recent job increase numbers were good. As always, there are political issues out there that could erupt at any time to undermine this good news. But that risk, to some degree, always exists. No one knows what 2019 will bring to the stock market, there seems to be more growth to be achieved. The profit picture looks strong, inflation has ticked up slightly but nowhere near problem levels and GDP growth has been good.

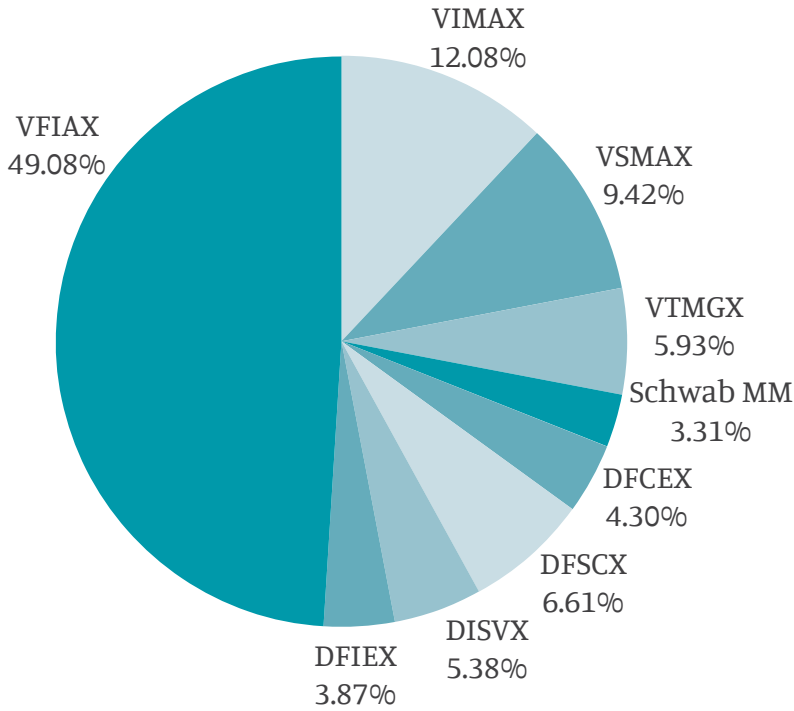
Corrections are common, expected, and often healthy when investing in equity markets. Of course it's natural to feel anxious in times like these, but as you've heard us say before, this is when being disciplined pays off the most, to stay the course and not make short-term moves with long-term money. As always, your Investment Advisory Committee continues to review asset allocation and the funds used to execute that allocation with a strong discipline to long-term returns. The short-term "noise" is to be avoided. The nature of TFEC money is long term so our investment horizon is always long term. We remain committed to that philosophy.

## INVESTMENT PERFORMANCE

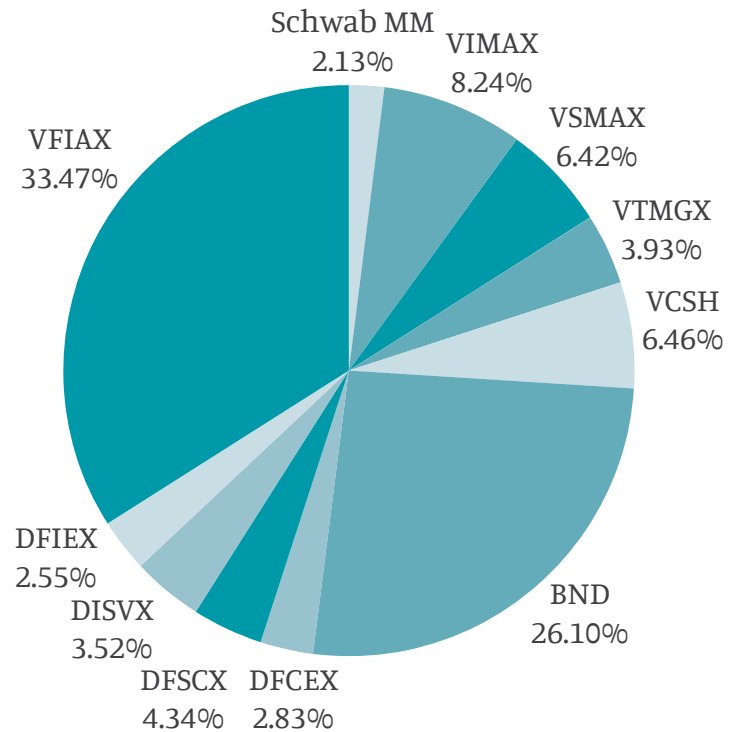
12/31/18 Returns are YTD & 1-3-5-10-13-22 Returns are as of 12/31						
	12/31/18	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception 23 Yrs.
Model E	-8.5%	-8.5%	7.9%	6.2%	12.1%	8.1%
Benchmark*	-8.0%	-8.0%	7.7%	5.8%	11.5%	7.8%
*55% S&P 500, 25% Russell 2000, 20% MSCI-EAFE						
Model A	-5.9%	-5.9%	6.3%	4.7%	9.3%	7.3%
Benchmark*	-6.0%	-6.0%	5.9%	4.6%	9.0%	7.2%
*34% S&P 500, 19% Russell 2000, 17% MSCI-EAFE, 30% BARCAP U.S. Aggregate Bond						
	12/31/18	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	Since Inception 15 Yrs.
Model F	0.3%	0.3%	2.2%	1.8%	3.0%	2.9%
Benchmark*	-0.1%	-0.1%	2.0%	2.5%	3.5%	3.8%
*100% BARCAP U.S. Aggregate Bond						

# QUARTERLY UPDATE FROM THE Investment Advisory Committee

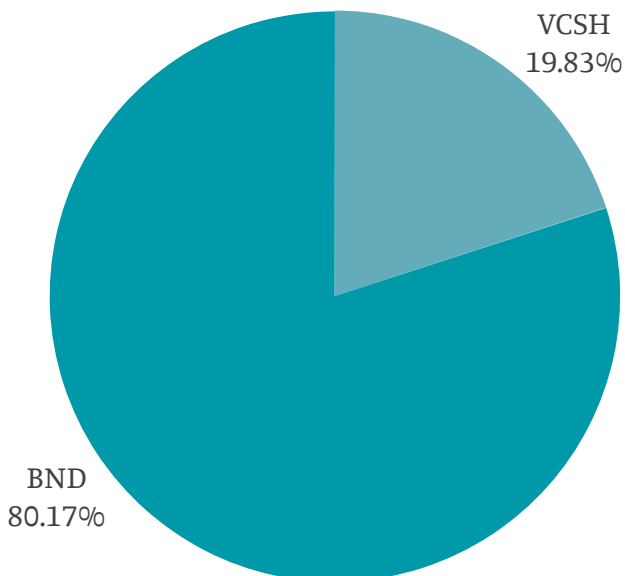
**MODEL E PORTFOLIO PERCENTAGE**  
ASSET VALUE \$43,517,651



**MODEL A PORTFOLIO PERCENTAGES**  
ASSET VALUE \$20,125,437



**MODEL F PORTFOLIO PERCENTAGE**  
MODEL F ASSETS \$1,652,051



## FUND LEGEND

DFA Emerging Markets	DFCEX
DFA International Core Equity	DFIEX
DFA Micro Cap	DFSCX
DFA International Small Cap Value	DISVX
Vanguard Index 500	VFIAX
Vanguard Mid Capitalization Index	VIMAX
Vanguard Small-Cap Index	VSMAX
Vanguard Developed Markets Index	VTMGX
Vanguard Short Term Corporate Bond	VCSH
Vanguard Total Bond Market Fund	BND
Charles Schwab Money Market	Schwab MM

# SHOULD YOUR NONPROFIT ORGANIZATION START AN ENDOWMENT FUND?

By Allison Brubaker

Here's a quick quiz for you:

1. Does your agency plan to exist for as long as services are needed?
2. Would accepting complex gifts, such as real estate or tangible personal property, be difficult for your organization?
3. Would your agency like a reliable source of annual funding?

If you answered 'yes' to any of these questions, it's time for your organization to think about starting an endowment fund! Establishing an endowment fund may seem intimidating. It may seem impossible to consider setting aside precious dollars to seed the fund. Big goals are scary, but they are always worth it.


Your donors will be glad to see you are planning for your organization's future. Establishing an endowment fund, a fund which is a vehicle to plan for forever, shows you are committed to your mission. Some donors prefer to give to endowment because they like knowing their funds are part of an organization's "forever" plan. They like the permanence. Some donors like to give to both current needs and endowment because they understand the need for both. Your donors may surprise you and you may end up raising more money once you give them the choice!

Choosing to establish your endowment fund with TFEC only adds to the positive message. Established in 1920, TFEC has been around for nearly 100 years. Our reputation is strong and our investments are prudent. Partnering with TFEC sends a strong message to your donors and the community.

## YOU ARE NOT ON YOUR OWN IN THIS ENDEAVOR, EITHER. TFEC CAN ASSIST YOU IN GROWING YOUR FUND.

If your agency has been considering starting an endowment fund for some time, now may be the perfect opportunity to start! Showing donors you are planning for your future through the establishment of an endowment fund may motivate them to donate to the endowment themselves. Remind donors that by donating to help you establish an endowment fund, they are directly investing in your legacy and are helping you to better the community... win-win!

For more information about endowment funds, please contact Janice Black, President & CEO at [jblack@tfec.org](mailto:jblack@tfec.org) or Jennifer Doyle, VP of Development and Community Investment, at [jdoyle@tfec.org](mailto:jdoyle@tfec.org).



What seeds are you planting today to harvest tomorrow?

### Here are all the ways TFEC can assist you in growing your fund:

- Expertise with complex transactions and planned giving, including gifts made with appreciated securities (including closely-held business stock), tangible personal property, real estate, gifts that provide donors with lifetime incomes (such as Charitable Remainder Unitrusts), and gifts from bequests;
- Accompaniment on calls to endowment fund donors and prospective donors;
- Marketing assistance by ghost-writing, guest authoring, or editing endowment articles for newsletters, endowment brochures, or websites;
- Legal assistance at no cost;
- No auditing costs or taxes paid on fund;
- Accounting excellence and single-fund reporting;
- Increased visibility through TFEC's annual report and website.

# SCHOLARSHIPS AVAILABLE FOR PENNSYLVANIA STUDENTS

The Foundation for Enhancing Communities (TFEC) is pleased to announce the availability of scholarships for the 2019-2020 academic year for students who reside in PA. There are currently more than 120 scholarship funds administered by TFEC and through management agreements with the Samuel L. Abrams Foundation, and the Leon Lowengard scholarship and the Ray S. Shoemaker scholarship, both of BNY Mellon, N.A.

**IN 2018, MORE THAN \$1.34 MILLION IN SCHOLARSHIPS WAS AWARDED TO 485 STUDENTS.**

Scholarships are available to high school seniors with plans to continue their education by attending a four-year college or university, community college, or two-year trade or technical school. Additionally, TFEC scholarship opportunities are available for current college and graduate students and junior and senior students attending Harrisburg City schools and enrolled at HACC to take college level courses while still in high school.

Applicants for all scholarships demonstrate individual excellence in areas such as community service, leadership, sports, music, academics, and other unique characteristics. For more information about scholarship opportunities or to apply, visit [www.tfec.org](http://www.tfec.org). Use the search feature on the website to sort TFEC scholarship opportunities by county in Pennsylvania and find scholarships that are specifically relevant to students.

TFEC is one of 37 partners with American Education Services (AES)/PHEAA's Partnerships for Access to Higher Education (PATH) Program. Scholarship recipients are eligible to have their awards matched on a dollar-for-dollar basis by the program. PHEAA may grant matching funds for TFEC scholarship recipients who are enrolled in an approved PA college or career school as an undergraduate student on at least a half-time basis, who are a state grant recipient and who demonstrate financial need. Students must also be a resident of PA, not in default on any educational loans, maintain academic progress, and not be considered an incarcerated student. The match provides last dollar support for tuition and fees.

**TFEC RECEIVED \$268,256 IN MATCHING FUNDS THROUGH THE PATH PROGRAM FOR THE 2018-2019 ACADEMIC YEAR.**

These matching funds further help lower the costs of higher education for students and families in need. For more information regarding AES/PHEAA, please refer to their website at [www.pheaa.org](http://www.pheaa.org).



**Each year, educational scholarships impact the community by providing financial support for students to pursue careers.**

“College tuition rates are on the rise and the cost to attend college is becoming increasingly difficult to meet. Higher education isn’t just critical for our children, but it’s also the key to Central PA’s future. This generation of students deserves the same opportunity so many of us have already had... the chance to learn, to explore, and understand what inspires and stimulates them. In the end, the passions and skills they develop through higher education will only serve all of us for years to come.”

-Susan Mountz, scholarship fundholder and volunteer

# REGIONAL UPDATES

## FRANKLIN COUNTY COMMUNITY FOUNDATION (FCCF)

FCCF welcomes David Spang as Chair, John Rotz as Vice Chair, and Suzanne Trinh and John Wheeler as new members of the advisory committee. We sincerely thank Nancy Glen, outgoing chair, Dawn Keller, and Tucker Maxwell for their years of service on the advisory committee; their terms ended at the close of 2018.

## MECHANICSBURG AREA COMMUNITY FOUNDATION (MACF)

MACF welcomes Patricia Ferris as Chair, Patti Herring as Vice Chair, and Sue Erdman, Dr. Mark Leidy, and Jeanne Souder as new members of the advisory committee. We sincerely thank Scott Christ, outgoing chair, and Alan Vandrew and Earnie Zimmerman for their years of service on the advisory committee; their terms ended at the close of 2018.

## PERRY COUNTY COMMUNITY FOUNDATION (PCCF)

PCCF welcomes Marel King as the Vice Chair, and Jennifer Wilson as a new member of the advisory committee.



## GIVE THE GIFT OF PHILANTHROPY

Do you ever wonder what to buy the person who already has everything? We have the perfect solution... a charitable gift certificate! When you give a charitable gift certificate you are giving the gift of philanthropy by allowing the recipient to donate the full amount of the certificate to their choice of any charity in the U.S.

For more information or to order charitable gift certificates visit [www.tfec.org/charitable-gift-certificates](http://www.tfec.org/charitable-gift-certificates).

## LET US HELP YOU AND YOUR CLIENTS



TFEC can partner with you and your valued clients to connect them to the causes they care about most and help them achieve their charitable goals.

## SUPPORT TFEC

When you shop at [smile.amazon.com](http://smile.amazon.com), Amazon donates.



# TFEC GRANTS MORE THAN \$660,000 TO 142 REGIONAL NONPROFIT ORGANIZATIONS

The Foundation for Enhancing Communities (TFEC) announces that \$660,698 in grant funds have been awarded to 142 nonprofit organizations through nine competitive grant opportunities submitted to TFEC's August 1, 2018 deadline. All awarded projects will take place during the 2019 calendar year and all grant recipients are registered 501(c)(3) nonprofit organizations or utilize a fiscal sponsor.

Grants awarded included the Arts for All Partnership, the Children's Home Foundation Fund, the Emerging Philanthropists Program, the Franklin County Community Foundation, the Greater Harrisburg Foundation's (GHF) Benjamin Franklin Trust Fund, GHF Upstream, Martin M. Sacks Memorial Fund, the Mechanicsburg Area Community Foundation, and the Women's Fund. For more information on the grants awarded, please visit [www.tfec.org](http://www.tfec.org).

To learn more about these grant opportunities or to apply, visit [www.tfec.org](http://www.tfec.org) and click "Apply for a Grant".



**TFEC + HOPE WITHIN MINISTRIES**  
received a \$10,000 grant from GHF Upstream



**TFEC + DIAPER DEPOT AT CENTRAL**  
received a \$7,000 grant from Franklin County Community Foundation



**TFEC + EMPLOYMENT SKILLS CENTER**  
received a \$10,000 grant from the Mechanicsburg Area Community Foundation

**\$774K+**

In 2018, TFEC awarded \$774,102.85 in grant funds through our 14 competitive grant opportunities.

**185**

In 2018, TFEC awarded 185 grants through our 14 competitive grant opportunities.

**12**

Competitive grant opportunities available in 2019

**8**

Applications for 8 competitive grant opportunities are opening April 1. Visit [www.tfec.org](http://www.tfec.org) and click on "Apply for a Grant" for more information.

# TFEC EARLY EDUCATION INITIATIVE BEGINS TACKLING LONG-TERM GOALS

In 2018, TFEC's newly formed Early Education Advisory Committee established overarching goals in defined areas of need including school readiness and transition, workforce development, and creating a trauma-informed community.

## SCHOOL READINESS

The goal is to raise awareness of the impact of successful transitions through a regional expansion of our full-day transition conference. On February 21, 2019, the annual Kindergarten Transition Conference will expand to TFEC's entire service area, inviting early learning centers, school districts, and community groups serving Cumberland, Dauphin, Franklin, Lebanon, Perry and Northern York.



## WORKFORCE DEVELOPMENT

The goal is to create a more educated and engaged local business community around early education. TFEC has partnered with the Penn State Center for Science and Schools as part of a 12-county initiative to explore the establishment of a STEM Ecosystem in the Capital Region. TFEC's Early Education Specialists serve on the Future of Work, Innovation, and Entrepreneurship Team within the ENGINE of Central PA Ecosystem. This team will work to identify industries and businesses that are interested in engaging with pre-k through 12th grade students in a variety of ways.



## CREATING COMMUNITY RESILIENCE

The goal is to create a culture of safety, understanding, and care within the community that addresses the short- and long-term impact of trauma. A trauma-informed community involves understanding, recognizing, and responding to the effects of all types of trauma. Trauma can include homelessness and transience, unemployment, poverty, substance abuse, and domestic violence. In 2018, TFEC hosted a free, half-day training in partnership with the Health Federation of Philadelphia (HFP). This training was designed to help participants develop skills to effectively support individuals with a history of trauma and to build understanding and application of trauma-informed strategies community-wide.



## EARLY EDUCATION ADVISORY COMMITTEE MEMBERS

Dr. Carolyn Dumaresq, Co-Chair  
*Immaculata University*  
David Volkman, Co-Chair  
*Department of Education*  
Kathleen Bentley  
*Perry County Literacy Council*  
Eric Bostick  
*Capital Area Intermediate Unit*  
Tia Bruner  
*Early Education Center of Perry County*  
Amber Fields  
*United Way of the Capital Region*  
Kay Fitz  
*Waynesboro Day Care Center*  
Lisette Gonzalez  
*Family Promise of Harrisburg Capital Region*

Karen Grimm-Thomas  
*Office of Child Development & Early Learning*  
Brenda Hanthorn  
*Lancaster-Lebanon IU 13*  
Hannah Killian  
*Dauphin County Library*  
Nichole Lehr  
*Hamilton Health Center*  
Andrea Lown  
*HACC Lancaster Campus*  
Jesse McCree  
*SCPa Works*  
Lynda Morris  
*Capital Region Partnership for Career Development*  
Doug Neidich  
*GreenWorks Development*

Stacy Ott  
*Shippensburg Head Start*  
Jo Pepper  
*Capital Area Head Start*  
Karen Quinn  
*United Way of Carlisle & Cumberland County*  
Amy Reed  
*Cumberland/Perry MH/IDD Program*  
Christy Renjilian  
*Child Care Consultants, Inc.*  
Annette Searfoss  
*First Start Partnership for Children and Families*  
Tamara Willis  
*Susquehanna Township School District*  
Maddie Young  
*Big Brothers Big Sisters of the Cap Region*



# SAVE THE DATE FOR THE ANNUAL GRANTEE RECOGNITION BREAKFAST ON APRIL 18, 2019

Join us and be inspired by the 2018 Women's Fund grantees as they share their powerful stories about the ways they are changing the lives of women and girls in our region. The 2019 breakfast will be held on Thursday, April 18, 2019 from 7:30am - 9:00am at the Sheraton Harrisburg Hershey Hotel. Registration opens February 15th online at [www.tfec.org/wfgranteebreakfast](http://www.tfec.org/wfgranteebreakfast).

## 2018 GRANTEES

**Brethren Housing Association**, \$3,000 for Transitions Peer Support Group

**Bridge of Hope Harrisburg Area**, \$3,000 for Rental Assistance

**Carlisle Cares**, \$1,500 for Family Emergency Shelter

**Catholic Charities of the Diocese of Harrisburg**, \$1,500 for Lourdeshouse Maternity Home Program

**Feel Your Boobies Foundation**, \$3,000 for At-Risk & Minority Young Women Interviews & Focus Groups

**Healthy Steps Diaper Bank**, \$2,500 for The Silent Crisis project

**Hope Within Ministries**, \$3,000 for Integrated Behavioral Health and Primary Care for Uninsured & Underinsured Women & Girls

**Lebanon Valley Volunteers In Medicine Clinic**, \$1,000 for Medicine within its Free Health Clinic

**Mission of Mercy**, \$1,000 for Medicine within the Medical & Dental Care for Uninsured & Underinsured Women project

**The Salvation Army Harrisburg Capital City Region**, \$1,500 for Career Development for Girls program

**The Sexual Assault Resource & Counseling Center of Lebanon & Schuylkill Counties**, \$2,000 for Bridging Gaps in Services for Sexual Violence Survivors in Lebanon County project

**YWCA Carlisle**, \$1,000 for FEE Free! (Female. Economic. Empowerment.) program

**Young Women's Empowerment Academy**, \$1,000 for Self-Empowerment Program



# EMERGING PHILANTHROPIST PROGRAM HOSTING 3RD ANNUAL HARRISBURG HOOPLA JUNE 1, 2019

The Emerging Philanthropist Program (EPP), a partnership between TFEC and Harrisburg Young Professionals, seeks to engage Harrisburg's emerging community leaders with the great possibilities that lie within philanthropic endeavors in our region. EPP provides resources and educational opportunities for developing leaders who wish to be actively and regularly engaged in giving back to their community.

A key component of EPP is the annual Harrisburg Hoopla, an annual field day for adults planned by EPP participants. The goal of Hoopla is to raise unrestricted funds for local nonprofits, as well as grow the EPP Endowment Fund at TFEC. Teams, made up of community members and co-workers from local companies, compete in tug-of-wars, relay races, volleyball games, inflatable obstacle courses and more, all in honor of a different local nonprofit they've each chosen to support. At the end of the competition, a portion of the funds raised are split between the first, second and third-place teams' chosen nonprofits. For more information on Harrisburg Hoopla, visit [www.tfec.org/hbghoopla](http://www.tfec.org/hbghoopla).

